

NOTICES

Notice No.	20251030-14	Notice Date	30 Oct 2025
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of GRAND FOUNDRY LIMITED		
Attachments	Letter of Offer.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made **Mr. Rakesh Kumar Bansal ("Acquirer 1"), and Mr. Gaurav Goyal ("Acquirer 2")** to the Public Shareholders of **GRAND FOUNDRY LIMITED (“Target Company”)** **at an offer price of Rs. 2/- (Rupees Two Only) per Equity Share (“Offer Price”)** to acquire up **79,11,800 (Seventy Nine Lakhs Eleven Thousand Eight Hundred) fully paid Equity Shares** of face value of Rs. 4/- each representing 26% (Twenty Six Percent) of the total equity/ voting share capital of the Target Company. The Offer is being made by the Acquirer (s) pursuant to the Regulations 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations") **from Monday, 3rd November, 2025, to Monday, 17th November, 2025 (Excluding 5th November 2025 is a SEBI Holiday).**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy Vice President
Listing Business Relationship
October 30, 2025